

AN ACT

ENTITLED, An Act to allow the marketing of group insurance for wireless telecommunications equipment under certain conditions.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 58-24-45.1 be amended to read as follows:

58-24-45.1. An insurer may market insurance through a group insurance or mass marketing plan, franchise, or blanket policy for any line of insurance regulated under this chapter, provided that the insured group was not formed solely for the purpose of purchasing insurance and that the premium is paid or collected by an employer, labor union, or the trustee of a fund established by the employer or labor union; the trustee of a fund established by two or more employers in the same industry, or related industries; two or more labor unions or an association which has been in existence for one or more years which has a constitution and bylaws; or a wireless telecommunications provider from its customers and the premium is for insurance covering wireless telecommunications equipment.

An Act to allow the marketing of group insurance for wireless telecommunications equipment under certain conditions.

I certify that the attached Act
originated in the

HOUSE as Bill No. 1212

Chief Clerk

Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1212
File No. _____
Chapter No. _____

Received at this Executive Office
this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

The attached Act is hereby
approved this _____ day of
_____, A.D., 20____

Governor

STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____, 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State